



**CAUCASUS, CENTRAL ASIA,
AND MONGOLIA**
REGIONAL CAPACITY DEVELOPMENT CENTER

Introducing Caucasus, Central Asia, and Mongolia Regional Capacity Development Center

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The views expressed herein are those of the authors and should not be attributed to the IMF, its Executive Board, or its management.

Agenda

- **Background**
- **Operations and Governance**
- **Activities in FY 2021**
- **Project Identification and Work Program**
- **Summary**

The IMF Regional Capacity Development Centers

CCAMTAC is part of a network of 17 IMF regional training centers around the world, which help to develop countries' policymaking capacity by transferring economic skills and best practices



Source: IMF website

Overview: IMF-CCAMTAC

- The Caucasus, Central Asia, and Mongolia Regional Capacity Development Center (CCAMTAC) is a collaborative venture between the IMF, nine member countries, and development partners
- The center focuses on **capacity development (CD)** services—a combination of technical assistance, workshops, seminars, and peer learning networks - tailored to regional needs, with the aim to respond flexibly to new priorities
- CCAMTAC aims to deliver the results-oriented services to members in an agile, integrated, inclusive and efficient way by leveraging (i) *the existing experience from other Regional Capacity Development Centers*, (ii) *the use of technology*, (iii) *alternative delivery modalities*, (iv) *the expertise of members and partners*, and (v) *ongoing innovations*

CCAMTAC Member Countries



Armenia



Azerbaijan



Georgia



Kazakhstan



Kyrgyzstan



Mongolia



Tajikistan



Turkmenistan



Uzbekistan

CCAMTAC Development Partners (Donors)



ADB
ASIAN DEVELOPMENT BANK



Ministry of Economy
and Finance



Ministry
of Foreign Affairs
Republic of Poland

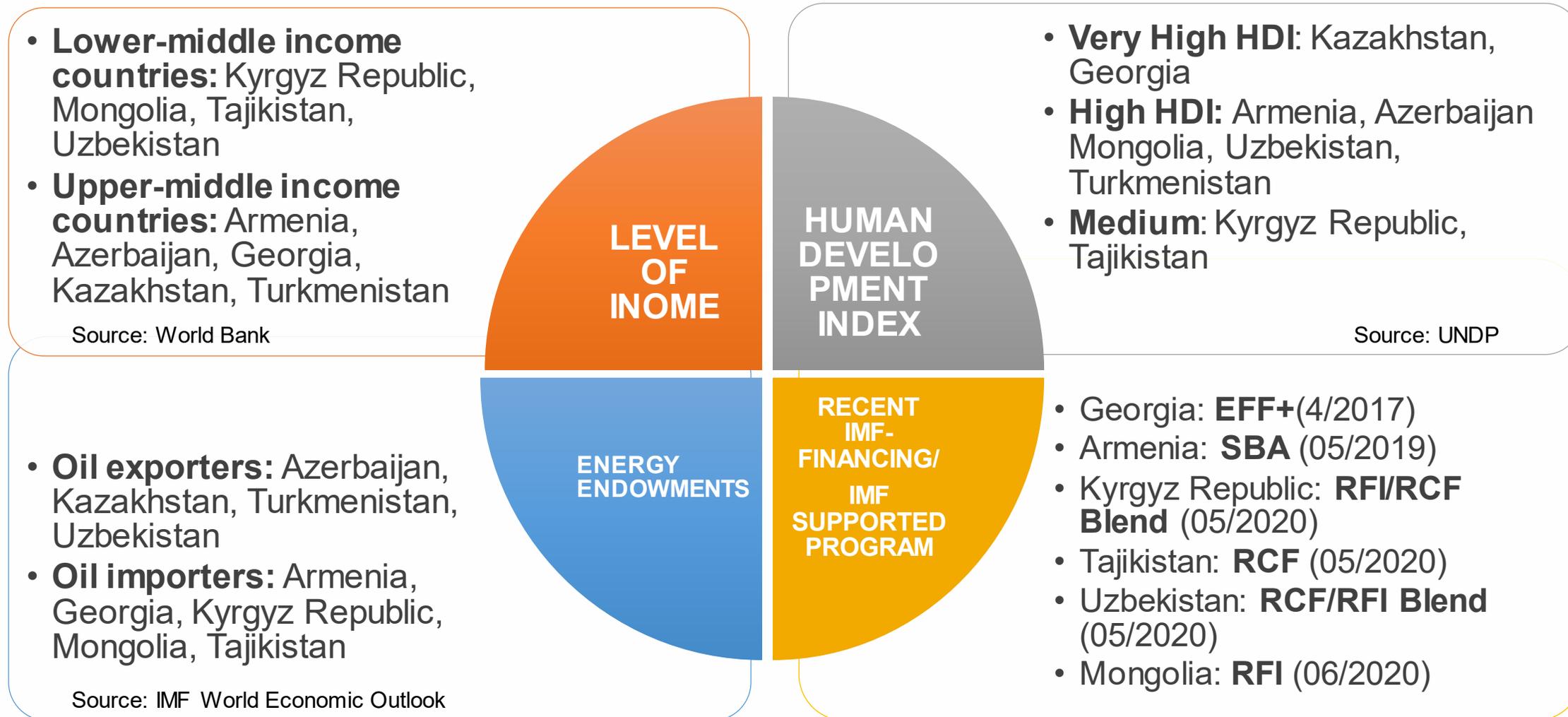


Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Swiss Confederation

Federal Department of Economic Affairs,
Education and Research EAER
State Secretariat for Economic Affairs SECO

CCAMTAC Covers a Diverse Set of Countries



For recent developments and data see: IMF [World Economic Outlook](#), and Regional Economic Outlooks: [Middle East and Central Asia](#) and [Asia and Pacific](#).

IMF CD Strategic Priorities in the CCAM in FY22-24

■ Demand

- Demand is projected to rise across the board, as the crisis magnified pre-existing vulnerabilities

■ Topics

- Revenue administration, PFM, tax policy, expenditure policy
- Financial supervision, central bank operations, debt management, systemic risk and stress-testing, bank resolution
- National accounts, government finance, and BOP statistics

■ Integration

- With IMF surveillance and program priorities
- Increasing coordination with other development partners

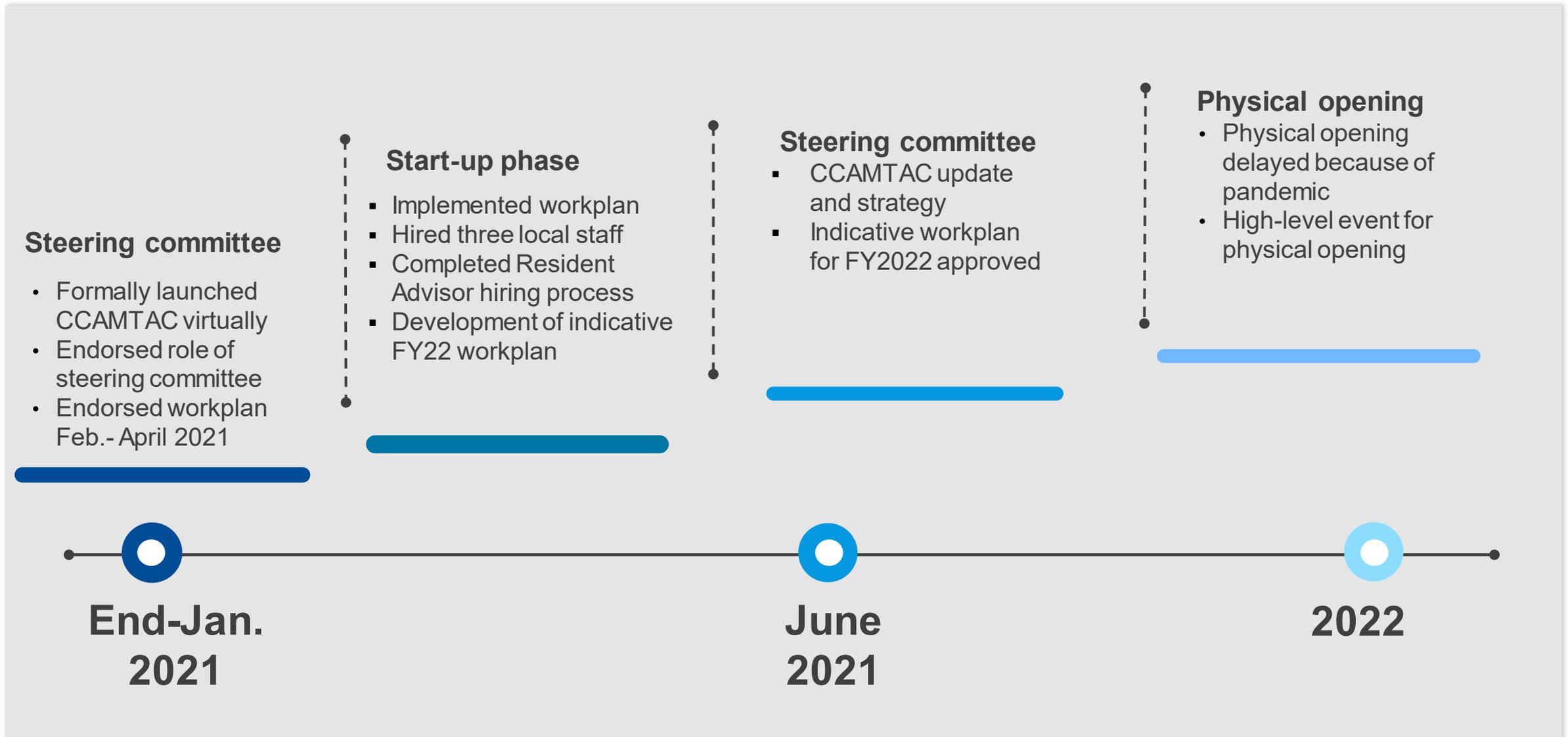
■ Modalities

- Blended (virtual and face-to-face)
- Increased proximity and country tailoring (RTACs and LTX)

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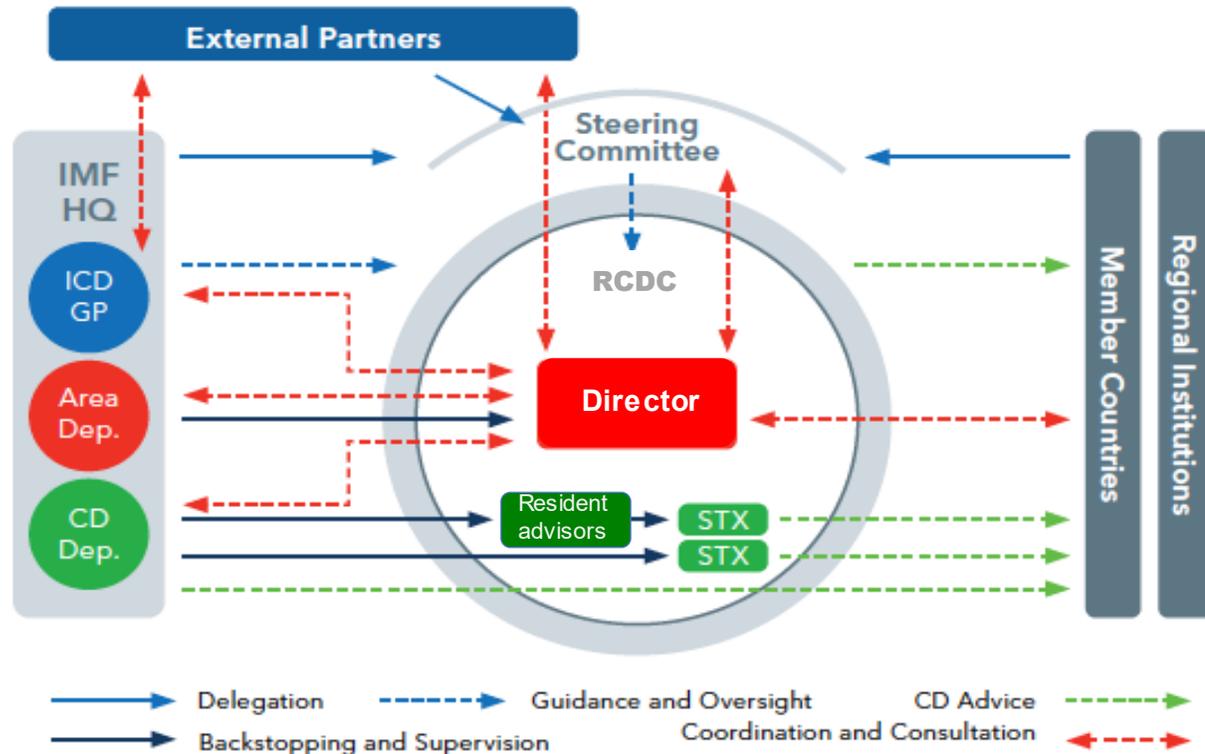
Progress with Setting-up CCAMTAC



CCAMTAC Operational Aspects

- **Start of operations:** February 2021, **Physical opening in Almaty:** Likely early 2022
- **Focus on areas of greatest need (7 Resident Advisors):**
 - **Macroeconomic analysis (1 advisor):** macro-frameworks, financial programming (FP2.0), forecasting and policy analysis, debt dynamics, near-term forecasting to “macroeconomic frameworks for financial programming”
 - **Fiscal policy (2 advisors):** public financial management, macro-fiscal issues, revenue administration
 - **Monetary and financial sector (2 advisors):** central bank operations and financial regulation and supervision
 - **Macroeconomic statistics (2 advisors):** national accounts, price, and government-finance and debt statistics
- **Envisaged Innovations**
 - Macro-fiscal peer group; integration with training at regional centers; leverage pipeline of analytical work, explore options of using more local experts, regional research seminar
 - New technologies
- **Deeper local partnerships**
 - Coordinate expertise in the field with other IFIs and donors

CCAMTAC Governance Structure



- CCAMTAC will be guided by a **Steering committee (SC)** comprised of the IMF, country representatives, and development partners
- SC responsibilities are to provide strategic guidance and priorities; endorse the annual work plan and budget; and review annual reports
- SC Secretary, namely the CCAMTAC Director, will keep the SC informed about important developments and organize committee's meetings and communication

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CCAMTAC-Organized Events in FY2021 (since February)

Regional Events

- Budget preparation
- Fiscal risks of state-owned enterprises
- COVID19-related statistical national accounts issues
- Debt dynamics and fiscal adjustment (in cooperation with JVI and STI)

Country-specific TA

- Macroframeworks (Azerbaijan, Uzbekistan)
- Public financial management (PFM) (Uzbekistan), macro-fiscal analysis (Azerbaijan)
- Revenue administration (Armenia, Tajikistan)
- Stocktaking and scoping MonOps (Azerbaijan, Kazakhstan, Kyrgyz Republic, Turkmenistan, and Uzbekistan)
- Real sector statistics (Uzbekistan)

Webinars

- Cyber security risks
- Debt management
- Remittances (in cooperation with JVI)

Recruitment and Outreach in 2021



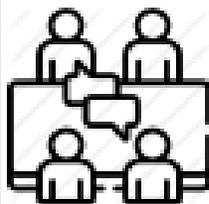
Recruitment of the core staff completed in September 2021



2 Newsletters published and distributed in April and August 2021, respectively



The CCAMTAC official website is launched in July 2021



A series of bilateral introductory meetings with regional authorities took place

CCAMTAC Staff



Norbert Funke
Director



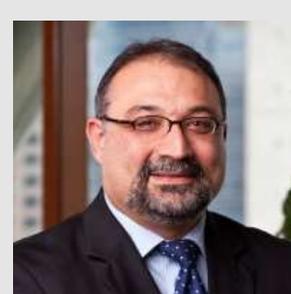
Altynai Aidarova
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Forecasting, and
Policy Analysis
Advisor



Levan Gogoberishvili
Real Sector Statistics
Advisor



Serdar Guner
Financial
Regulation
and Supervision
Advisor



Ivana Jablonska
Government Finance
Statistics and Public
Sector Debt Statistics
Advisor



Tiina Tamm,
Revenue
Administration
Advisor



John Zorab
Public Financial
Management
Advisor



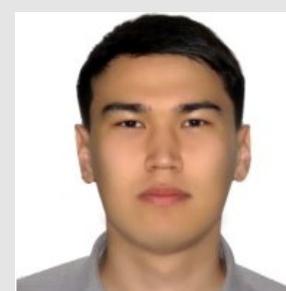
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CCAMTAC Website <https://ccamtac.imf.org/>

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Program Document

CAUCASUS, CENTRAL ASIA, AND MONGOLIA REGIONAL CAPACITY DEVELOPMENT CENTER

PROGRAM DOCUMENT

PHASE I
2021-2026

Newsletter

Building Capacity in the Caucasus, Central Asia, and Mongolia

CAUCASUS, CENTRAL ASIA, AND MONGOLIA REGIONAL CAPACITY DEVELOPMENT CENTER

Highlights

Upcoming Events

Research Seminar: Sterilized Interventions may not be so sterilized. October 5, 2021
Click here for registration

Research Seminar: Consumer Credit Risk Analysis via Machine Learning Algorithms. September 28, 2021
Click here for registration

Workplans

Fiscal Year 2022
Fiscal Year 2021

- Learn the latest news (IMF, Capacity Development and other important links)
- Enquire information on the regional Technical Assistance
- Check available webinars and seminars

- Check the Center's Program document and newsletters

- Be aware of upcoming events and workplan

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CCAMTAC Members and Partners Expectations

1. Fostering communication and regional collaboration

- Strengthen regional knowledge
- Sharing and regional integration

2. Building capacity in analytical skills

- Upgrading familiarity with new or updated tools (stress-testing, modeling, debt analysis) and research to support policymaking

3. Traditional and New Topics

- Finding the right balance between traditional needs (fiscal, monetary, exchange rates) and emerging topics (climate, digitalization, gender, etc.)

4. Leveraging local and regional skills

- Help translate international experience to local needs
- Build capacity

5. Ensuring integration of CD

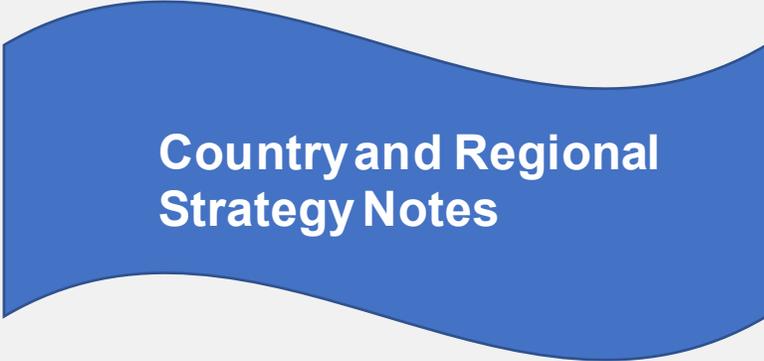
- Integration of all of Funds' CD (HQ, RCDC, TTF)
- Integration of CD with surveillance and lending

6. Coordination with other partners

- Avoid duplication of effort and increase complementarity

TA Projects – Identification, Prioritization

- Demand from member countries (country authorities)
 - E.g., during surveillance / lending / CD missions, Spring or Annual Meetings
 - Letter from Minister / Governor to confirm request
 - Objectives of TA
- Internal Validation
 - Ensure request is not part of another project
 - IMF area of expertise
- Prioritization of demand by country teams
- Prioritization across countries (by workstream)
- Resource availability and work of other development partners
- Decision, refinement, implementation (Logframes)
 - Country mission chief needs to agree to scope and timing of a CD mission
 - Review during the year



Country and Regional
Strategy Notes

CCAMTAC Workplan: CD Projects by Workstream (FY 2022, Indicative)

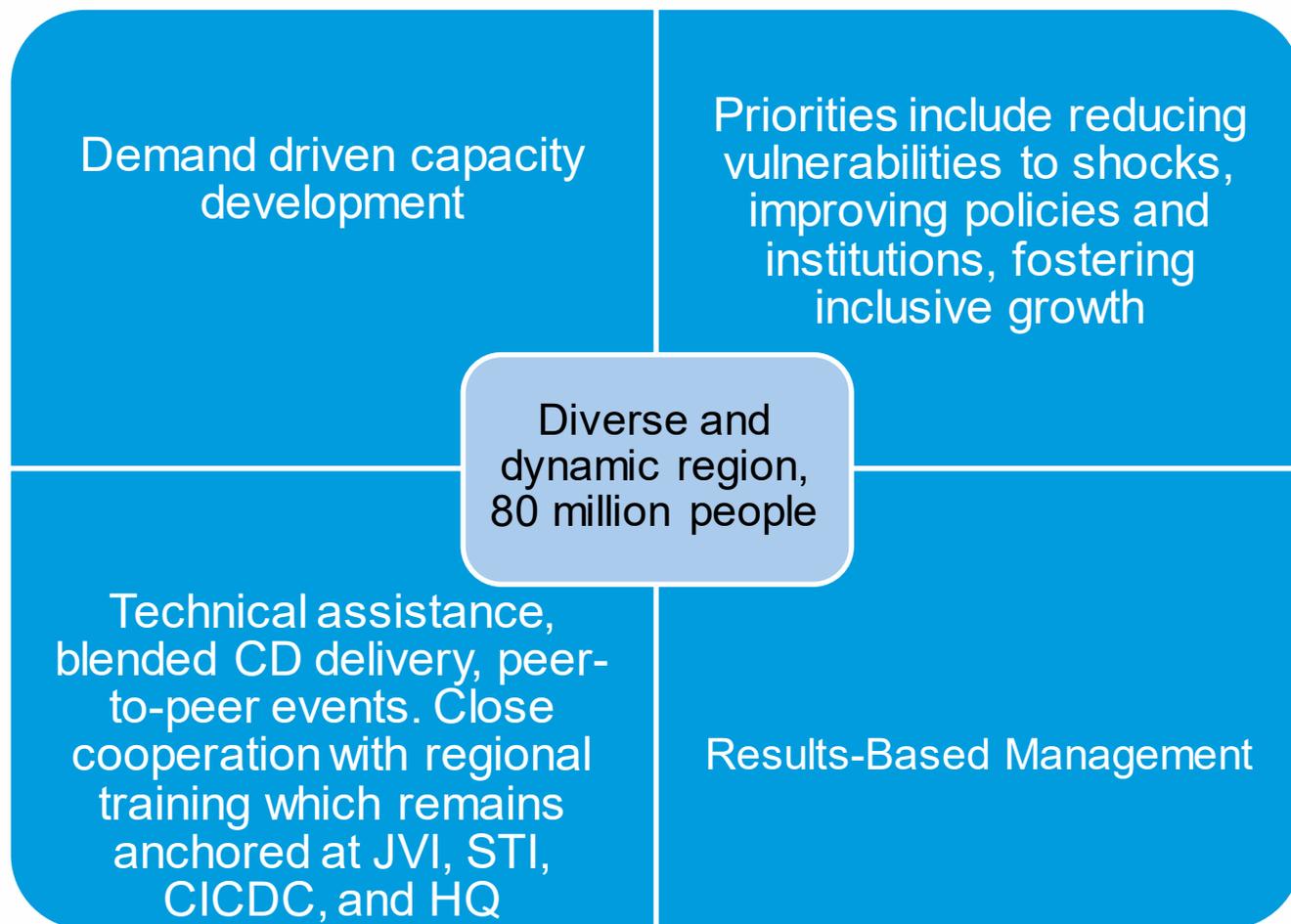
Topic Area	ARM	AZE	GEO	KAZ	KYG	MNG	TAJ	TKM	UZB
Macro FP2.0/FPAS									
PFM / Macro- fiscal									
Revenue Adm.									
Central Bank Operations									
Fin. Supervision and Regulation									
Fiscal and Debt Statistics									
National Accounts									
Price Statistics									

Source: CDMAP, Capacity Development Departments, CCAMTAC.

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Summary CCAMTAC: A Major Step to Deepen Engagement with the Region



- CCAMTAC TA will help beneficiary countries strengthen policy frameworks and support growth objectives.
- CCAMTAC priority areas are fully aligned with the IMF's overarching CD strategy and areas of expertise
- The center's strategy and objectives span priority areas in macroeconomic, fiscal, monetary, ER, and financial policies, as well as statistical issues