

Highlights



This newsletter reports on CCAMTAC's bilateral and regional capacity development (CD) activities from August to October 2023. Continued innovations have aimed at increasing the impact of CD and its reach, such as smaller group peer learning events and the first in-country macro-economic analysis / financial programming training. The latter was offered together with the Joint Vienna Institute (JVI) and the Resident Representative Office in Uzbekistan, embedded in the Macroeconomic Frameworks Workstream of the IMF Institute for Capacity Development.

The [Regional Economic Outlook](#) for the Middle East and Central Asia was released at the highly successful Annual Meetings in Marrakesh. Despite positive economic developments in the first half of 2023, growth is expected to moderate somewhat in 2024 while inflation continues to ease and the outlook remains highly uncertain. In this uncertain environment, CD delivery will need to remain nimble and flexible. I hope you enjoy reading the Newsletter.

Norbert Funke, Director, CCAMTAC, nfunke@imf.org

Recent Activities by Workstream

Macroeconomic Frameworks



Azerbaijan: Macroeconomic forecasting framework (August 7 – 18, 2023). A technical Assistance team visited Baku to work with experts from the Ministry of Economy of Azerbaijan. The focus was on developing a new macroeconomic forecasting framework to complement the ministry's existing prognostic apparatus and processes. The ministry team prepared a mock-up macroeconomic outlook, quantitatively assessed risks to the outlook, discussed economic policies' strategic positioning and practiced

communicating a forecast narrative to policymakers, including communication of risks and uncertainties using techniques like forecast fan-charts and risk-web diagrams. The mock-up forecast exercise provided a useful platform for testing the new technology in situations similar to its future actual settings. It also helped inform priorities for future development in the spirit of our agile project management approach.



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Uzbekistan: Workshop on Financial Programming and Policies” (September 25 – 29, 2023). Under the macroeconomic frameworks work program of the Institute for Capacity Development (ICD), CCAMTAC, the Joint Vienna Institute (JVI), and the IMF Resident Representative Office in Uzbekistan jointly delivered a pilot national workshop on Financial Programming and Policies in Tashkent, Uzbekistan. During the one-week workshop 29

officials from selected public institutions of the country were actively engaged in the discussions and learned how to analyze and make projections for key macroeconomic indicators using the IMF-ICD’s Comprehensive Adaptive Expectations Model (CAEM) with actual Uzbekistan data. Participants had lectures and group works in which they prepared final presentations with a medium-term outlook for Uzbekistan over 2023-24. In their final presentations, they identified macro imbalances, analyzed the impact of shocks, and made some policy suggestions to increase long-term growth. The workshop also benefited from a presentation of a new FPP forecasting tool by a representative from the macro-forecasting unit of the Ministry of Economy and Finance, which underlined and created awareness of the day-to-day operational importance of FPP models.

Revenue Administration



Regional Workshop: International Survey on Revenue Administration (ISORA) (July 31 – August 4, 2023). Six CCAM countries participated in a five-day in-person regional workshop (RWS), hosted by the Caucasus, Central Asia, and Mongolia Regional Capacity Development Center (CCAMTAC) jointly with Revenue Administration Division 2, Fiscal Affairs Department (FAD) from July 31 to August 4, 2023. The workshop sought to enhance CCAM member tax administrations’ and related ministries’ understanding

of the International Survey on Revenue Administration (ISORA) and survey questions. It was designed to provide practical information on how ISORA data can be used by an administration and encourage regional sharing of tax administration experience and expertise over time.



Tajikistan: Capacity Development Scoping Visit (September 18 – 22, 2023). At the request of the Tax Committee (TC) of Tajikistan, a visit was undertaken to scope potential areas for capacity development (CD) support following recommendations made during a combined IMF-FAD-CCAMTAC tax administration

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diagnostic mission in Dec 2022. The visiting team determined that recommendations in the earlier FAD Technical Assistance Report (April 2023) are still relevant. The mission team also proposed a CCAMTAC CD support plan for Tajikistan.



Regional Workshop: Reform Management: Setting Up and Managing a Tax Reform Program (October 9 – 13, 2023). This five-day in-person regional workshop (RWS), hosted by CCAMTAC sought to enhance CCAM member tax administrations' understanding of the tools and methods in planning and monitoring, and reporting tax administration reform programs. It also sought to encourage connections for sharing of tax administration experience and expertise. Seven tax administrations participated in person with a number of participants also joining online. The training was based on VITARA online training content developed by the IMF FAD.

Public Financial Management

Armenia: Government Financial Management Information System (GFMS) design and implementation (August 1 –18, 2023). The mission assessed the draft tender terms of reference (ToR) for the GFMS to provide recommendations on possible improvements and adjustments. The authorities can use the modular feedback as a reference as they enhance the draft ToR. Follow-up support was offered to support this process and could involve an in-country mission to develop the conceptual design document and/or remote support to quality assure the revised ToR.

Armenia: Review and update of the borrowing framework (September 5 –15, 2023). CCAMTAC supported an IMF-FAD-led remote mission to develop a concept note on the readiness of municipal borrowing in Armenia with a specific focus on Yerevan municipality. International experience suggests that core PFM processes at both the municipal level and within the Ministry of Finance need to be well developed before municipal borrowing should be considered outside of general government. The mission developed a roadmap for possible capacity development support which could be supported by development partners.



Regional workshop: Strengthening Budget Institutions and Revenue Administration for Climate Change Action and Gender Equality (October 3-5, 2023). This workshop was delivered by the IMF FAD with the support of CCAMTAC and in cooperation with and primarily funded by the Swiss State Secretariat for Economic Affairs (SECO). It was the first PFM and revenue administration workshop to be held on this topic

and 30 participants from all CCAMTAC countries benefited from discussions on recent research papers, tools and techniques to integrate gender and climate into public financial management systems. This was supported by a series of lectures and group work sessions to share experiences and support countries as they develop their reforms in these areas.

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Georgia: State-Owned Enterprise Governance Peer Learning (September 25 – October 6, 2023). The mission provided peer learning to the Ministry of Finance (MoF) and Ministry of Economy and Sustainable Development (MOESD) on the State-Owned Enterprise (SOE) dual ownership model adopted in New Zealand and supported the development of an SOE governance index, which will be piloted on the six major SOEs as part of the broader SOE risk management framework.

Kazakhstan: Fiscal Transparency Follow Up (October 9-13, 2023). The mission assisted the authorities in developing a draft action plan and capacity-building roadmap to support the implementation of the main recommendations from the Fiscal Transparency Evaluation, which was conducted by the IMF FAD in January 2023. Prioritization of reform efforts focused on sectorization of the public sector according to GFSM 2014 methodology, classification of fiscal reporting and transparency around natural resource revenues.

Regulation and Supervision



Georgia: Interest rate risk in the banking book (IRRBB) (August 21 – 25, 2023). A workshop for the National Bank of Georgia (NBG) covered key concepts in IRRBB including Basel Principles and expectations from banks and supervisors. Additional focus, among others, was placed on key concepts of economic value and earning-based measures underlying technical elements/calculations as well as the components of the standardized approach, discussion on proportionality in relation to the standardized method and Internal measurement approaches, relationship between interest rates, yield

curve and impact on EVE and NII under stressed scenarios as well as treatment of non-maturity deposits, prepayment risk and early redemption risks.



Regional Workshop: Corporate Governance (September 11 – 15, 2023). This case study-based, in-person workshop provided training for the management of corporate governance from a regulatory perspective and discussed key elements of effective corporate governance frameworks. Some 29 participants from the member countries joined the workshop at CCAMTAC in Almaty. The workshop was designed to be 50% lecture and 50% case study work and participants joined their counterparts in the region to discuss 12 case studies during the workshop with

substantive discussions taking place during and after the sessions. Lectures and case studies focused on the practical aspects of corporate governance and provided solutions to difficulties and challenges

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faced by the regulators in implementing, controlling, and assessing governance in the entities they regulate.



Regional activity: IFRS9 Peer-to-Peer (P2P) Engagement (September 26 – 29, 2023).

This P2P engagement focused on the challenges and solutions surrounding IFRS9 implementation in the region. Seven participants from four member countries joined the gathering which was conducted over a four-day span at CCAMTAC in Almaty. Authorities from Armenia, Georgia, Kyrgyz Republic, and Mongolia discussed their IFRS9 implementation process and key issues they are facing with both

regulatory and supervisory challenges as key areas to focus on. The key issues discussed ranged from the policy approach and the operational issues which the authorities face as well as the solutions during the rollout and implementation of IFRS9 in their jurisdictions. Sessions also led to an in-depth debate among the participants, and some questions were raised covering a myriad of issues.

Monetary and Foreign Exchange Operations



Tajikistan: Improving Liquidity Forecasting and Management (August 14 – 18 and August 21 – 25, 2023).

The hybrid, follow-up mission assisted the National Bank of Tajikistan in enhancing liquidity management and forecasting frameworks and discussed the modernization of the whole operational framework and the revision

of internal processes for monetary policy implementation. The mission re-estimated demand for reserves and streamlined tables for liquidity monitoring to ensure their revision more frequently in line with changing liquidity conditions in the system. Experts also conducted a 3-day training for the NBT experts on efficient liquidity management and its role in overall monetary policy implementation.



Kazakhstan: Bank Survey and Forecasting for Implementing FX and Monetary Policies (September 11 – 15, 2023).

The in-person mission assisted the National Bank of Kazakhstan in deploying statistical tools to implement monetary and FX policies. During the visit, the mission team set up the tools and held several training sessions to identify the most unexpected changes in the exchange rate to serve as indicative triggers for foreign exchange intervention. To improve the calibration of the

monetary operations and the reserve requirement the mission customized a liquidity forecasting tool and applied curve fitting techniques to estimate the demand for reserves. Additionally, based on the template provided to the NBK, the mission surveyed the banks, importers, and exporters for market

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development.



Kyrgyz Republic: Enhancing Monetary Operations (October 23 – November 3, 2023).

At the request of the National Bank of the Kyrgyz Republic, MCM IMF and CCAMTAC provided technical assistance on the monetary policy and operations framework. The mission covered issues related to monetary operations, policy rate transmission, monetary aggregate trends, and the balance sheet issues. Based on extensive discussions, the mission developed a “road map”

that straddles reserve requirements, FX and interbank rates, available instruments etc. High and persistent excess liquidity in the system poses challenges for effective transmission of monetary policy signal to economy given a number of limitations on current monetary operations. Additionally, the mission delivered 3-day capacity building training for the staff of the central bank and shared experience from other countries.

Government Finance and Public Sector Debt Statistics



Azerbaijan: GFS& PSDS mission (August 14 – 25, 2023). The mission held technical meetings with the main source data providers for Government Finance Statistics (GFS) and Public Sector Debt Statistics (PSDS), including the State Treasury Agency, the State Oil Fund of Azerbaijan, the State Employment Agency, the State Social Protection Fund, the newly created State Agency on Mandatory Health Insurance and the Agency for Managing Public Debt. As requested by the authorities prior to the mission, tailored training

sessions were delivered for these officials to emphasize the importance of GFS and to improve the data flow to the GFS team in the Ministry of Finance’s Medium-Term Expenditure Framework Center, particularly for compiling quarterly GFS. The mission reviewed the annual GFS for 2022 and quarterly GFS for 2022Q3. The mission provided advice to address compilation issues mostly related to consolidation. The mission also reviewed quarterly PSDS from 2022Q4 to 2023Q2 covering budgetary general government and discussed the need to ensure consistency of general government data between GFS and PSDS. As the next step, the GFS team will finalize and report to IMF annual GFS for 2022 by the end of 2023. The PSDS compilers and GFS team will initiate reporting quarterly PSDS to the joint World Bank / IMF database.

Kyrgyz Republic: GFS& PSDS mission (September 18 – 29, 2023). This mission jointly funded by D4D and CCAMTAC consisted of two segments: i) data work and ii) training. During the first week of data work, the mission reviewed the annual GFS questionnaire for 2022 prepared by the authorities and assisted in eliminating discrepancies. The 2022 GFS questionnaire was transmitted to IMF STA during the mission. The mission also discussed important methodological issues such as appropriate

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recording of government financial support to public corporations and recording of dividends. The training element of the second week included topics requested by the Kyrgyz authorities such as consolidation in GFS or sector classification.

The GFS mission overlapped with the mission conducted by the Real Sector Statistics (RSS) CCAMTAC Resident Advisor at the Statistical Committee (StatKom). The GFS compilers met with StatKom national accounts compilers and agreed on improving exchange of data between CT and StatKom.

The mission also overlapped with the mission of the CCAMTAC PFM Resident Advisor which allowed for organizing joint meetings with governmental agencies dealing with the State-Owned Enterprises and explain their representatives the linkages between fiscal risks and the importance of GFS.

Real Sector Statistics



Kyrgyz Republic (September 18-29, 2023): An in-person mission assisted the National Statistical Committee (NSC) of the Kyrgyz Republic with the development of discrete quarterly GDP. The mission reviewed the preliminary time series of discrete quarterly GDP and made recommendations for further improvements.

The mission made a presentation on discrete and cumulative reporting, which was attended by representatives of the Ministry of Finance, the Ministry of Economy and Commerce and the President's administration. The presentation

covered the advantages of discrete reporting over cumulative reporting. The participants were also informed about the ongoing work. The discussion following the presentation covered the expected changes after the release of quarterly GDP and issues of tax deflation.

Georgia (October 9-13, 2023): A remote TA mission assisted the National Statistics Office of Georgia (GEOSTAT) in improving the accuracy of quarterly national accounts (QNA) and the monthly indicator of economic growth (MIEG). Improved methods for compiling volume measures of some QNA aggregates were introduced and the annual overlap technique in chain-linking was applied. Quarterly GDP time series since 2010 were recompiled and will be disseminated in November 2023. The accuracy of MIEG was improved too, bringing it closer to the methods used in the QNA.



Regional Workshop on Supply and Use Tables (October 23-27, 2023): An in-person workshop covered the main challenges in compiling supply and use tables (SUT). Twenty-one national accountants attended the workshop from eight CCAMTAC member countries: Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyz Republic, Mongolia, Tajikistan, and Uzbekistan. The workshop focused on: (i) data sources and methods for

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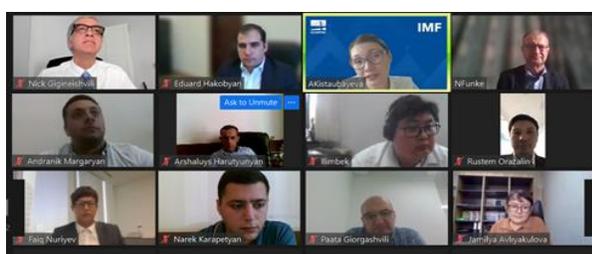
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the compilation of SUT; (ii) compiling valuation matrices and the Import and domestic use table; (iii) balancing the SUT; and (iv) transforming SUTs into input-output tables (IOT). Through presentations, discussions, and workshops, participants were encouraged to implement the recommended practices to the extent possible in: (i) compiling valuation matrices and the Import and domestic use table; (ii) balancing the SUT by applying the IMF balancing tool SUTB; and (iii) transforming SUTs to IOTs.

Other Regional Activities

To promote topics beyond its core workstreams and strengthen peer learning, CCAMTAC actively organized and engaged in regional events, including webinars, outreach and research seminars. These events allowed the Center to connect with the officials, institutions and other international organizations in the region.

Webinars



Paving the Way to More Resilient, Inclusive, and Greener Economies in the Caucasus and Central Asia (Part 1) (August 25, 2023). The webinar was dedicated to the chapter on the Structural Determinants of Long-term Growth in the region. The chapter aims to identify the most binding constraints to growth in the region and quantify growth impacts of structural reforms.



MIDDLE EAST AND CENTRAL ASIA DEPARTMENT

Caucasus and Central Asia:
The Role of the State

SEPTEMBER 5, 2023

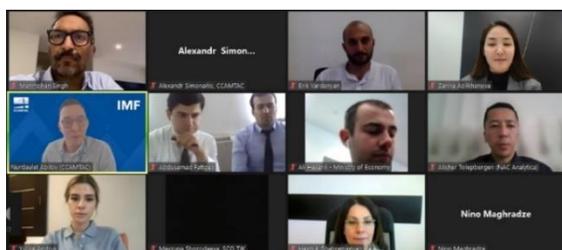
JIRI JONAS
JEAN VAN HOUTTE

MIDDLE EAST AND CENTRAL ASIA DEPARTMENT

The Role of State in Promoting Long-Term Growth in the Caucasus and Central Asia (Part 2) (September 5, 2023). This was the second webinar that was dedicated to the IMF's Middle East and Central Asia Departmental paper "Paving the Way to More Resilient, Inclusive, and Greener Economies in the Caucasus and Central Asia (CCA)". The session focused on the role of the state in promoting long-term growth. Following the collapse of the Soviet

Union, most countries in CCA were transitioning to a market economy. Even though the CCA region began to move away from central planning in early 1990s, the state footprint remains significant, and the region recorded significant state-led growth. While the state has an important role to play in providing public goods, looking ahead, it should consider re-orienting its activities and focusing more on providing a stable regulatory framework for private investment and private sector-led growth.

Research / Analytical Seminars



Predicting the Demand for CBDC Using Survey Data for Kazakhstan (August 29, 2023). Due to rapidly growing digitalization of payment systems across the globe, central banks are exploring benefits and costs of issuing their own digital currency, commonly referred to as Central Bank Digital Currency (CBDC). To assess the impact of CBDC issuance on the economy central banks need to know

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how much demand for CBDC exists and the key characteristics of CBDC that affect the demand for it. The seminar addressed the issue of numerical estimation of the demand for CBDC using a micro-founded model based on household survey data for Kazakhstan.

Outreach: CAREC Institute (August 16-17, 2023). (August 16-17), CCAMTAC attended the 7th CAREC Think Tank Development Forum on “Embracing Digital Transformation for Sustainable Economic Development” in Urumqi, China. The forum brought together some 100 participants from the CAREC countries, mostly representatives from local and regional think tanks. CCAMTAC Director moderated a panel on “The Role of Think Tanks amid Geoeconomic Uncertainties”. Panelists stressed that the tasks of think tanks may have become more complex amid geopolitical and geoeconomic developments. Many new topics require an interdisciplinary approach. At the same time, it would be very important not to lose sight of long-term economic challenges.

Outreach: CAREC Institute (September 20 –21, 2023). CCAMTAC participated in a panel discussion for the Central Asia Regional Economic Cooperation (CAREC) Institute research conference on the prospects for inclusive green growth and sustainability in the CAREC region. Thematic topics discussed included: (i) How efforts to combat climate change and protect the environment be combined with programs for economic growth and social progress; (ii) addressing the main obstacles and hurdles to successfully combat climate change while fostering long-term environmental, social, and economic well-being; (iii) The best forms of international cooperation for overcoming the lack of financing, technology, and human resources, and: (iv) how businesses can be best incentivized to adopt sustainable practices within climate action efforts and contribute to a balanced development.

New Staff



Imran Aziz has 20 years of experience in financial management in the public sector, specializing in PFM reform processes, public investment management, budgeting and fiscal risks management. Since 2013 he has worked with the IMF to support over 27 developing and middle-income countries through technical assistance and diagnostic assessments. Prior to joining the IMF, he worked as an advisor based in Ministries of Finance in Uganda, Liberia and Mozambique for over seven years after beginning his career in the UK civil service with HM Treasury and DFID.



Aiyumkan Talaibek kyzy joined CCAMTAC in mid-September 2023 as an Administrative Assistant. Previously, she worked as an International Students Affairs Specialist at the International Academy of Management, Law, Finance and Business in Bishkek, Kyrgyzstan, and an HR Department Assistant at Gazprom Kazakhstan, Almaty. She holds two bachelor’s degrees, one in Accounting from the International Academy of Management, Law, Finance and Business (Bishkek, Kyrgyzstan), and the second one in Management (Human Resources) with a minor in Leadership from KIMEP University (Almaty, Kazakhstan).

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Rakhila Tulina joined CCAMTAC in September 2023 as Interpreter/Translator. Previously, she worked for the Ministry of Foreign Affairs of the Republic of Kazakhstan for four years as a Chief Specialist of the Department of Conference Interpretation and was a Lecturer at Maqsut Narikbayev University (formerly known as M. Narikbayev KAZGUU University). Rakhila holds a bachelor's degree in Translation Studies from Suleyman Demirel University and a master's degree in the same field from M. Narikbayev KAZGUU University.



Zarina Zikrina joined CCAMTAC in October 2023 as a Course Administrator. Previously, Zarina worked in higher education management as an executive assistant at the Office of Academic Affairs at KIMEP University and student data officer at De Montfort University Kazakhstan, as well as a project specialist at Kazakh-German University. She graduated with a bachelor's degree in Business Administration and Accounting from KIMEP University. Zarina also holds an MA in Multilingual Education from Nazarbayev University.

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Appendix I: CCAMTAC Implementation in August - October 2023 and Indicative Work Plan for November - January 2023

Country	Topic	Modality	Start date	End date	Resources
ICD Macroframeworks					
Azerbaijan	Macroeconomic projection tool	FB	7-Aug-23	18-Aug-23	Fukac, Martin Ramirez, Gustavo
Kyrgyz Republic	Review of the NBKR's quarterly projection model	FB	28-Aug-23	8-Sep-23	Fukac, Martin Tvrz, Stanislav
Uzbekistan	Closing mission	FB	11-Sep-23	22-Sep-23	Fukac, Martin Arakelyan, Maria (Remotely) Evdokimova, Tatiana
Uzbekistan	Scoping mission	FB	18-Sep-23	22-Sep-23	Fukac, Martin Ter-Martirosyan, Anna
Regional	JV23.28 - DSGE - LTX	FB	2-Oct-23	13-Oct-23	Fukac, Martin
Mongolia	Scoping mission (BOM)	FB	16-Oct-23	27-Oct-23	Fukac, Martin
Mongolia	Macroeconomic Framework TA Ministry of Finance	FB	30-Oct-23	3-Nov-23	Fukac, Martin
Kazakhstan	Enhancing modelling and analytical capabilities at the Macroeconomic Analysis and Forecasting Department	FB	13-Nov-23	17-Nov-23	Fukac, Martin Lama, Ruy (remotely)
Kyrgyz Republic	Financial Programming Framework	FB	20-Nov-23	1-Dec-23	Fukac, Martin Braumann, Benedikt
Kazakhstan	Forecasting model review, closing mission (NBK)	FB	29-Nov-23	8-Dec-23	Fukac, Martin Musil, Karel
Regional	DSGE club (in-person)	WS	26-Feb-24	27-Feb-24	Fukac, Martin

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FAD-Rev					
Regional	Tax Administration International survey on Tax Administration (ISORA)	WS	31-Jul-23	4-Aug-23	Topping, Gregory Garvin, Elizabeth Navalgundkar, Poorva
Tajikistan	Scoping visit	FB	18-Sep-23	22-Sep-23	Topping, Gregory Dance, Joanne
Regional	Reform Management: Setting Up and Managing a Tax Reform Program	WS	9-Oct-23	13-Oct-23	Topping, Gregory Garvin, Elizabeth Field, Sheryl-Lea
Kyrgyz Republic	Project strengthening administration core function	FB	30-Oct-23	3-Nov-23	Topping, Gregory Dance, Joanne
Georgia	Tax Administration	FB	13-Nov-23	24-Nov-23	Topping, Gregory
FAD-PFM					
Armenia	Review of GFMS	FB	1-Aug-23	11-Aug-23	Langhoff, Soren O Aziz Imran (supported remotely) Natalie Manuilova (supported remotely)
Armenia	Municipal fiscal risks	DS	5-Sep-23	15-Sep-23	Natalie Manuilova (funded by HQ) Tchelishvili, Nino (funded by HQ) Gonzalez, Fernando (funded by HQ) Natalie Manuilova (funded by HQ) Aziz, Imran
Kyrgyz Republic	SOE Fiscal Risk (Stage 1 - scoping)	FB	18-Sep-23	20-Sep-23	Aziz, Imran
Georgia	SOE Governance peer learning	FB	25-Sep-23	6-Oct-23	Aziz, Imran Barry, Philip
Regional	Climate/ Gender WSH	WS	3-Oct-23	5-Oct-23	Financed by SECO: Fernandez, Almudena Tchelishvili, Nino Keating, Lauren De Crevoisier, Louis Aziz, Imran (CCAMTAC)
Kazakhstan	FTE follow-up mission	FB	9-Oct-23	13-Oct-23	Aziz, Imran
Georgia	Support to the fiscal risk statement	FB	16-Oct-23	3-Nov-23	Aziz, Imran Jyoti Rahman (financed by SECO)

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Kyrgyz Republic	SOE Fiscal Risk (Stage 2) - training	FB	13-Nov-23	24-Nov-23	Aziz, Imran Nikoloz Gagua Krivenkov, Vladimir
Georgia	IPSAS Strategic Plan and Roadmap	FB	20-Nov-23	1-Dec-23	Aziz, Imran Murphy, Peter Grigoryan, Irina (remote)
Tajikistan	Public Management Investment Assessment and Climate PIMA	FB	30-Nov-23	12-Dec-23	Funded by FAD HQ: Battersby, Bryn Hawksworth, Ian Gentry David Thomas Ekeli Joe Taylor Aziz, Imran (CCAMTAC)
Uzbekistan	Cash management reforms – support to the Treasury Service Committee	FB	15-Jan-24	26-Jan-24	Aziz, Imran Anderson, Guy Gamkrelidze, Davit Tomczynska-Smith, Magdalena (Resident advisor)
MCM Supervision					
Georgia	Interest rate risk in the banking book (IRRBB)	WS	21-Aug-23	25-Aug-23	Guner, Serdar Ahmet MAGDA PEČENÁ STX
Regional	Corporate Governance WSH	WS	11-Sep-23	15-Sep-23	Guner, Serdar Ahmet Nelson, Lyndon Sutherland, John
Regional	P2P Engagement	WS	26-Sep-23	29-Sep-23	Guner, Serdar Ahmet
Georgia	IFRS9: Phase III - PII Capital Add-Ons and CET1 Additional Capital requirements STX	FB	30-Oct-23	3-Nov-23	Guner, Serdar Ahmet Valter Borges de Araujo Neto
Mongolia	RBS WSH	WS	13-Nov-23	20-Nov-23	Serdar Guner Periyakavil Ramakrishnan Ravi Mohan
Kazakhstan	FY24 Conglomerate Supervision	FB	1-Nov-23	31-Jan-23	Guner, Serdar Ahmet van Goor, Helena Monica Maria
MCM MonOps					
Regional	Foreign Exchange Operations	FB	3-Jul-23	7-Jul-23	Aidarova, Altynai Gray, Simon Thorburn Vandepeute, Alain P.
Tajikistan	Improving Liquidity Forecasting and Management	DB FB	14-Aug-23 21-Aug-23	18-Aug-23 25-Aug-23	Aidarova, Altynai Duro, Denalda Niils Maehle
Kazakhstan	Bank Survey and Forecasting for Implementing FX and Monetary Policies	FB	11-Sep-23	15-Sep-23	Veyrone Romain, Aidarova, Altynai, Zhuohui Chen, Yuji Sakurai

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Regional	Professional Attachement: Strengthening Monetary Policy Implementation	FB	13-Nov-23	17-Nov-23	Aidarova, Altynai
Kyrgyz Republic	Enhancing Monetary Policy Implementation	FB	23-Nov-23	3-Dec-23	Singh Manmohan, Giorgi Laliashvili, Paul Castello
Regional	P2P: FX swaps and forwards	DS	18-Dec-23	20-Dec-23	Aidarova Altynai, Yaman Bulent
Regional	Webinar: CCAM Roundtable/Club on Monetary Operations	DS	16-Jan-24	16-Jan-24	Aidarova Altynai
Azerbaijan	Revising Monetary Policy Instruments	FB	22-Jan-24	2-Feb-24	Aidarova Altynai, Victor Andrei
STA Fiscal					
Azerbaijan	GFS mission	FB	14-Aug-23	25-Aug-23	O'Mahony, Roderick
Kyrgyz Republic	Improving quality of annual and Q GFS/PSDS	FB	18-Sep-23	29-Sep-23	Jablonska, Ivana Galina Braverman (joint with D4D)
Kazakhstan	Finalizing sectorization & improving GFS quality	FB	9-Oct-23	20-Oct-23	Dubinina, Irina
Regional	Regional Workshop	WS	20-Nov-23	24-Nov-23	Jablonska, Ivana Karolova, Viera
Armenia	Finalizing PSIT and improving GFS quality	FB	4-Dec-23	15-Dec-23	Jablonska, Ivana
STA Real					
Uzbekistan	SUT	FB	24-Jul-23	4-Aug-23	Gogoberishvili, Levani
Kyrgyz Republic	GDP	FB	18-Sep-23	29-Sep-23	Gogoberishvili, Levani
Georgia	HFI	FB	9-Oct-23	13-Oct-23	Mantcheva, Maria
Regional	Regional workshop on supply and use tables	WS	23-Oct-23	27-Oct-23	Gogoberishvili, Levan Iommi, Massimiliano
Kazakhstan	CPI - SD	FB	6-Nov-23	10-Nov-23	STX STA
Kazakhstan	GDP	FB	6-Nov-23	17-Nov-23	Gogoberishvili, Levani
Tajikistan	GDP by expenditure	FB	6-Nov-23	17-Nov-23	Shaboyan, Artashes
Armenia	GDP	FB	13-Nov-23	17-Nov-23	Hoffarth, Matthew
Georgia	CPI - Scanner data	FB	27-Nov-23	1-Dec-23	Mehrhoff, Jens
Uzbekistan	IPI	FB	4-Dec-23	8-Dec-23	Mantcheva, Maria
Uzbekistan	PPI - XMPI	FB	11-Dec-23	15-Dec-23	STX STA
Azerbaijan	GDP	FB	11-Dec-23	15-Dec-23	Gogoberishvili, Levani

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CCAMTAC Events					
Regional	Webinar: Growth diagnostics in CCA	DB	25-Aug-23	25-Aug-23	Aliya Kistaubayeva IMF MCD
Regional	Research Seminar: Predicting the demand for CBDC	DB	29-Aug-23	29-Aug-23	Funke, Norbert Abilov, Nurdaulet
Regional	Webinar: The role of state in CCA economies	DB	5-Sep-23	5-Sep-23	Norbert Funke, Aliya Kistaubayeva
National	National workshop in Uzbekistan: FFP	FB	25-Sep-23	29-Sep-23	Norbert Funke Aliya Kistaubayeva Abilov, Nurdaulet JVI ResRep office
Regional	Confronting Corruption: Legal, Organizational and Strategic Approaches	DB	16-Oct-23	19-Oct-23	Pompe, Sebastiaan Enciso, Camilo
National	Workshop on Financial Programming and Policies	FB	6-Nov-23	10-Nov-23	Norbert Funke Aliya Kistaubayeva Abilov, Nurdaulet JVI ResRep office
Regional	Workshop on Financial Access Data Collection and Usage	DB	13-Nov-23	16-Nov-23	Shirono, Kazuko Beyene, Berhe
Regional	Cohort training: FPP workshop	DB	4-Dec-23	15-Dec-23	Norbert Funke Aliya Kistaubayeva Nurdaulet Abilov JVI
Regional	Update of the Balance of Payments Manual, 6th edition	Virtual	24-Jan-24	25-Jan-24	HQ

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Useful links:

[IMF press release on the opening of CCAMTAC](#) (February 1, 2021)

[IMF press release on CCAMTAC's signing ceremony](#) (December 24, 2020)

[IMF.org/CapDev](https://www.imf.org/CapDev)

[IMF network of Regional Capacity Development Centers \(brochure\)](#)

[IMF network of Regional Capacity Development Centers \(map\)](#)

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[CCAMTAC website](#)