

# Sovereign Risk and Debt Sustainability Framework for Market Access Countries

**TARGET GROUP** | Officials of Ministries of Finance and Debt Management Offices of countries which apply the Sovereign Risk and Debt Sustainability Framework for Market Access Countries. Participants are expected to have a degree in economics or finance or equivalent work experience, and good quantitative skills. Participants current job or responsibilities at work should be linked to the topic of the workshop.

**DESCRIPTION** | This one-week course presents the IMF Sovereign Risk and Debt Sustainability Framework (SRDSF) for Market Access Countries (MACs) through presentations, discussions, and hands-on exercises. The primary aim of the SRDSF is to guide countries' borrowing decisions to match their need for funds with their current and prospective ability to service debt, tailored to their specific circumstances. Where public debt is found to be unsustainable, the framework provides a methodology for setting targets to guide debt restructurings undertaken in the context of Fund-supported programs. This course will introduce participants to using the MAC SRDSF, including standardized forward-looking analysis of the debt and debt service dynamics under a baseline scenario and in the face of plausible shocks. Participants will work on exercises and case studies, and analyze the outputs generated by the MAC SRDSF template.

**OBJECTIVES** | Upon completion of this workshop, participants should be able to:

- Describe why fiscal sustainability is central to macroeconomic stability and sustainable growth.
- Apply effective concepts, definitions, and techniques for analyzing fiscal sustainability.
- Participants have improved knowledge of the MAC SRDSF framework.

**LANGUAGE** | The workshop will be delivered in English language.